You use the const keyword to declare a constant field or a local constant. Constant fields and locals aren't variables and can't be modified. Constants can be numbers, Boolean values, strings, or a null reference

The [**readonly**](https://learn.microsoft.com/en-us/dotnet/csharp/language-reference/keywords/readonly) keyword differs from the const keyword. A const field can only be initialized at the declaration of the field. A readonly field can be initialized either at the declaration or in a constructor. Therefore, readonly fields can have different values depending on the constructor used. Also, although a const field is a compile-time constant, the readonly field can be used for run-time constants, as in this line: public static readonly uint l1 = (uint)DateTime.Now.Ticks;

The yellow highlighted example is really good to demonstrate where can we use readonly fields.